

August Employment Report

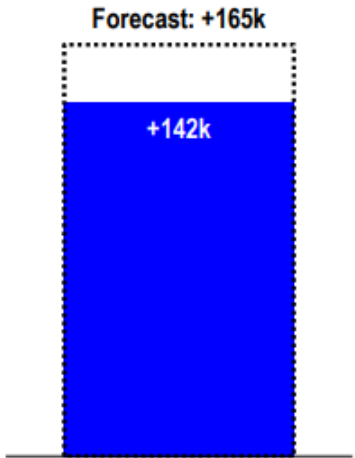
SUMMARY

Overall, the Labor Department's August employment report results are balanced. While payroll growth has slowed from the first half of the year, it accelerated from July to August; wage growth accelerated; and unemployed declined.

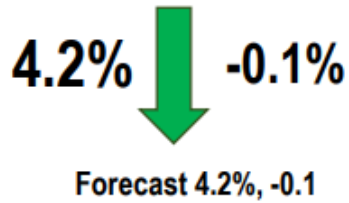
KEY TAKE AWAYS

- **Job creation: 142,000** new payrolls, expected growth was 165,000
- **Unemployment Rate** declined by 0.1% to 4.2%
- **Average Hourly Earnings** rose 0.4% for the month

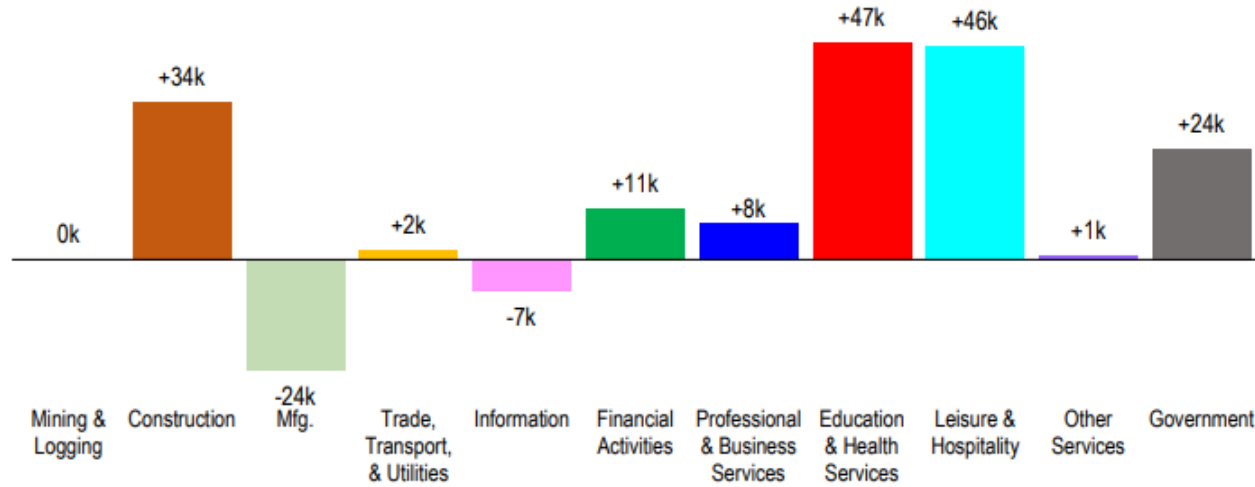
AUGUST NEW PAYROLLS



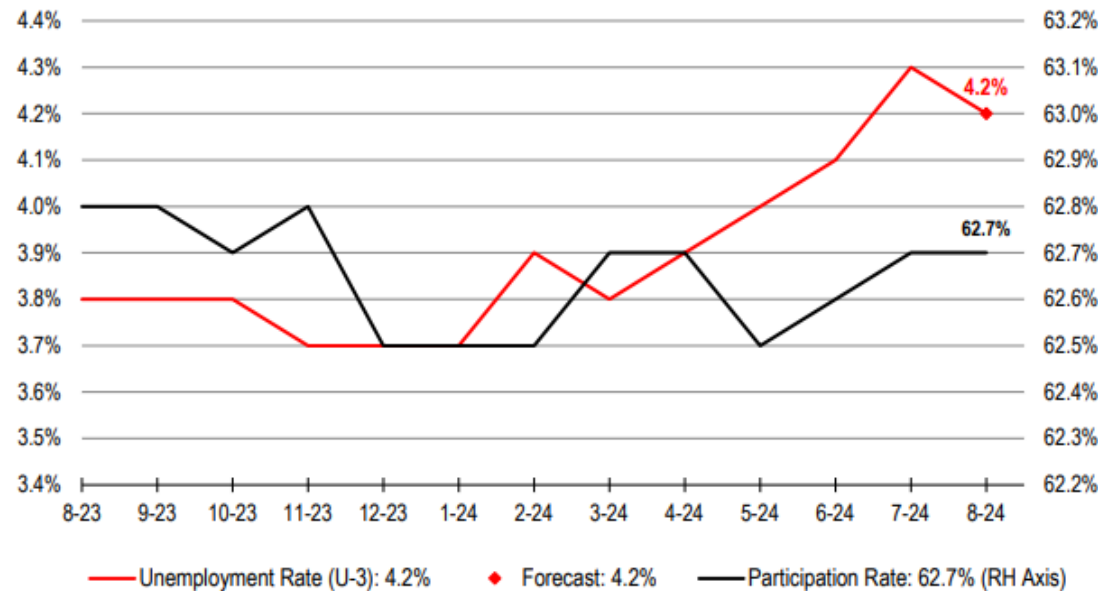
UNEMPLOYMENT RATE



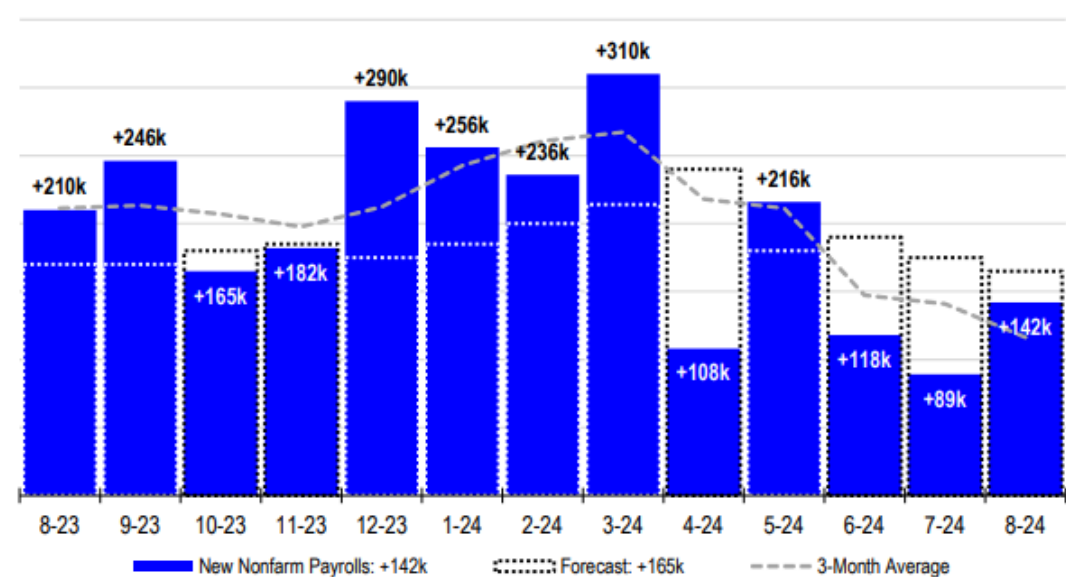
NEW PAYROLLS BY INDUSTRY



UNEMPLOYMENT RATE



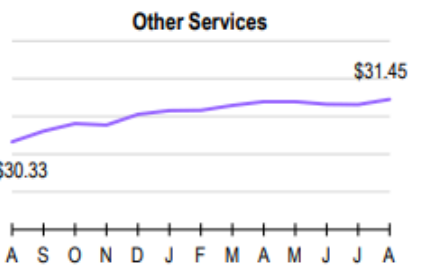
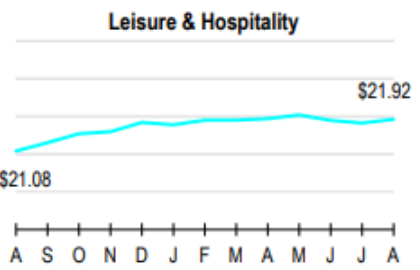
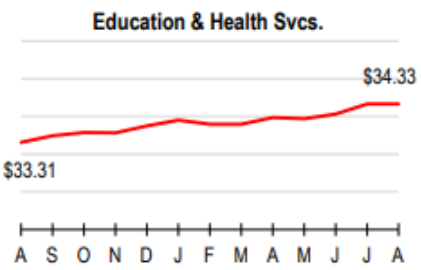
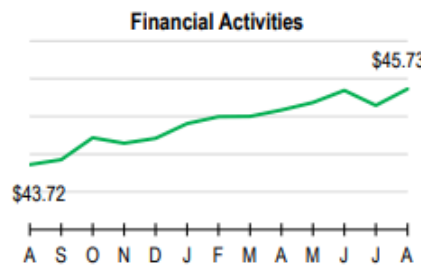
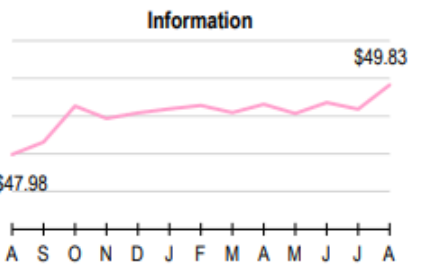
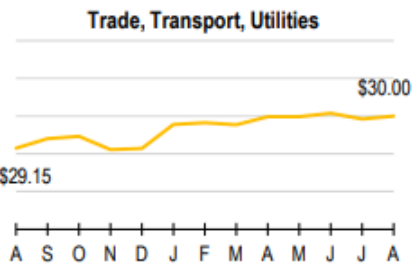
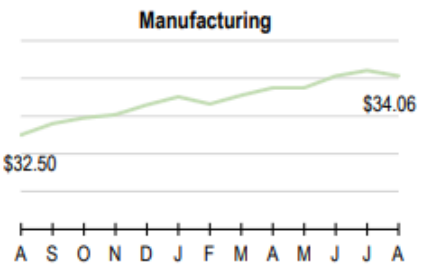
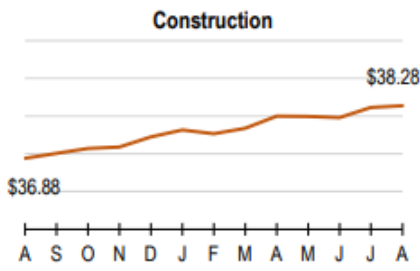
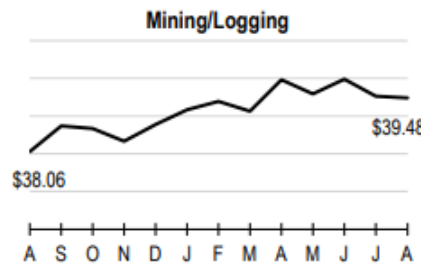
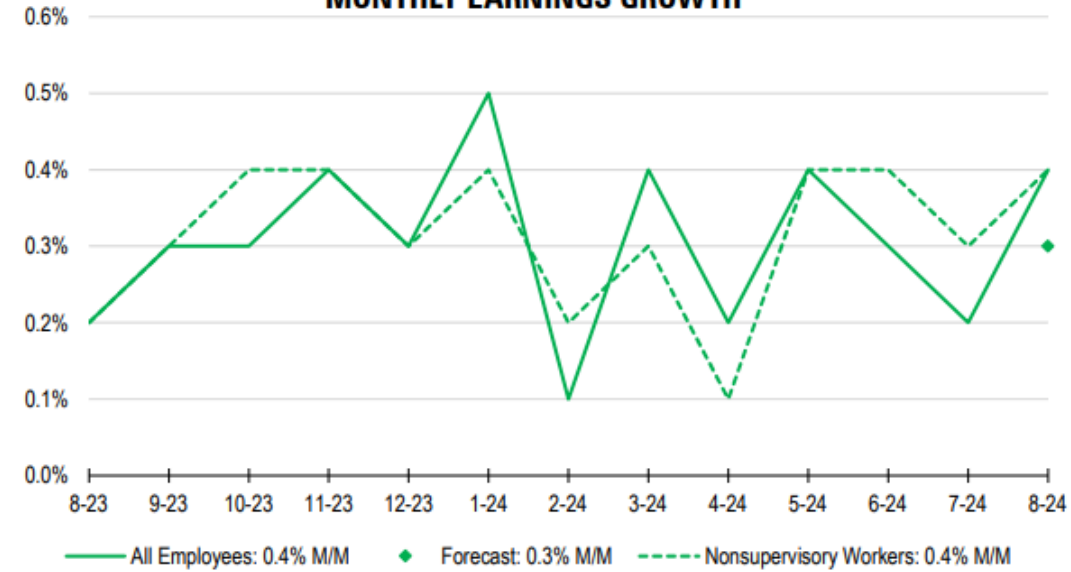
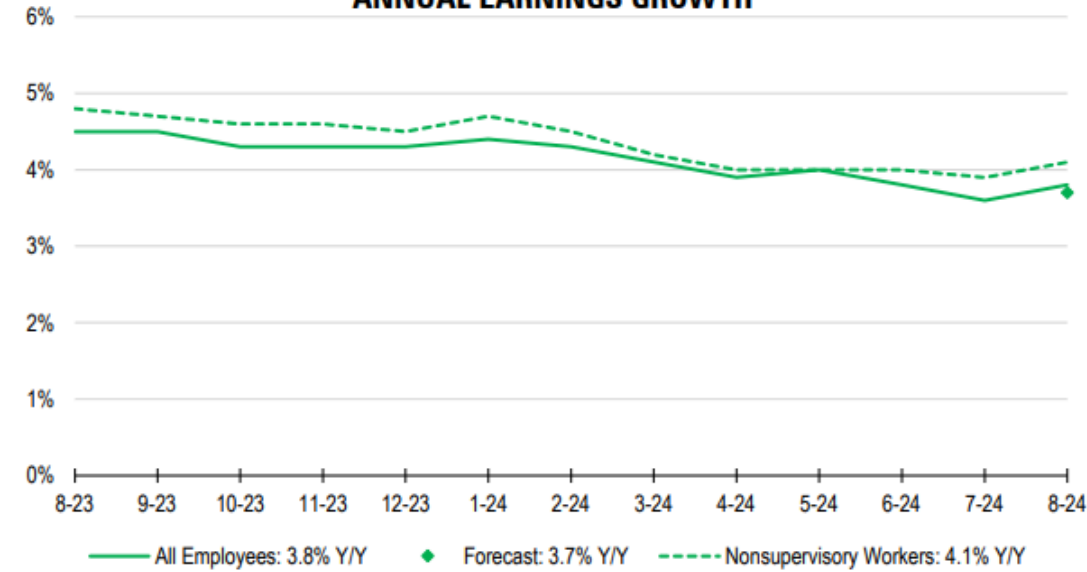
MONTHLY JOB CREATION



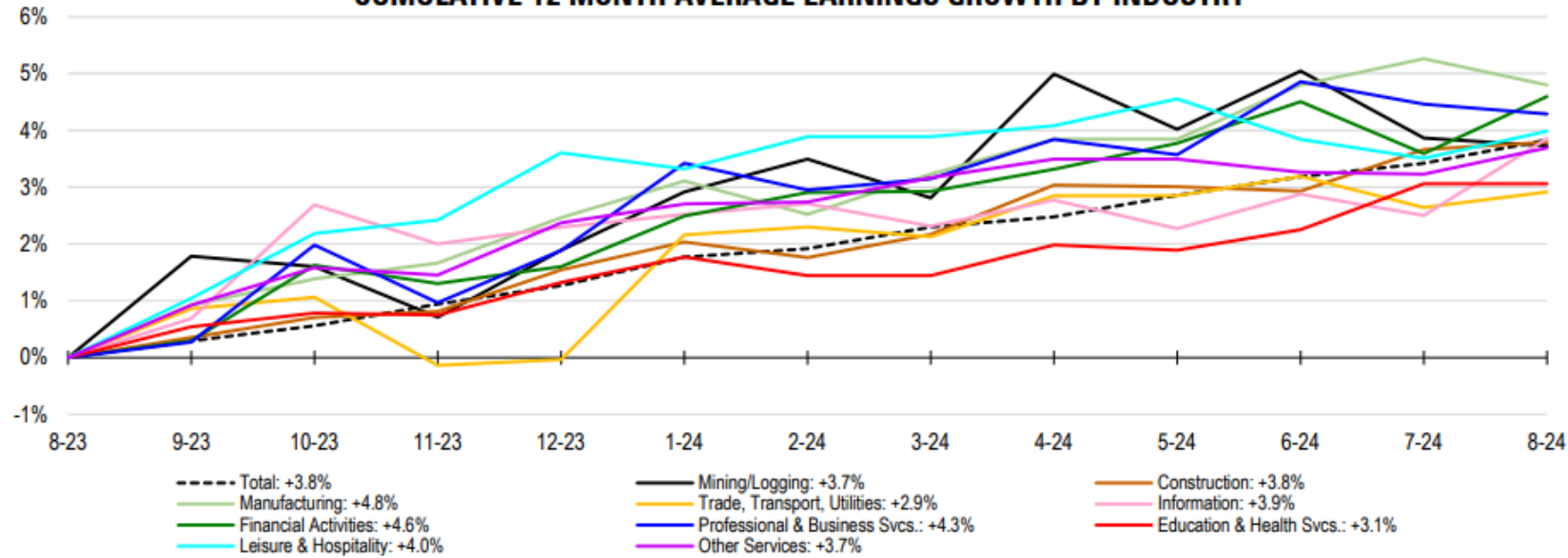
Source: Bureau of Labor Statistics

ANNUAL EARNINGS GROWTH

MONTHLY EARNINGS GROWTH

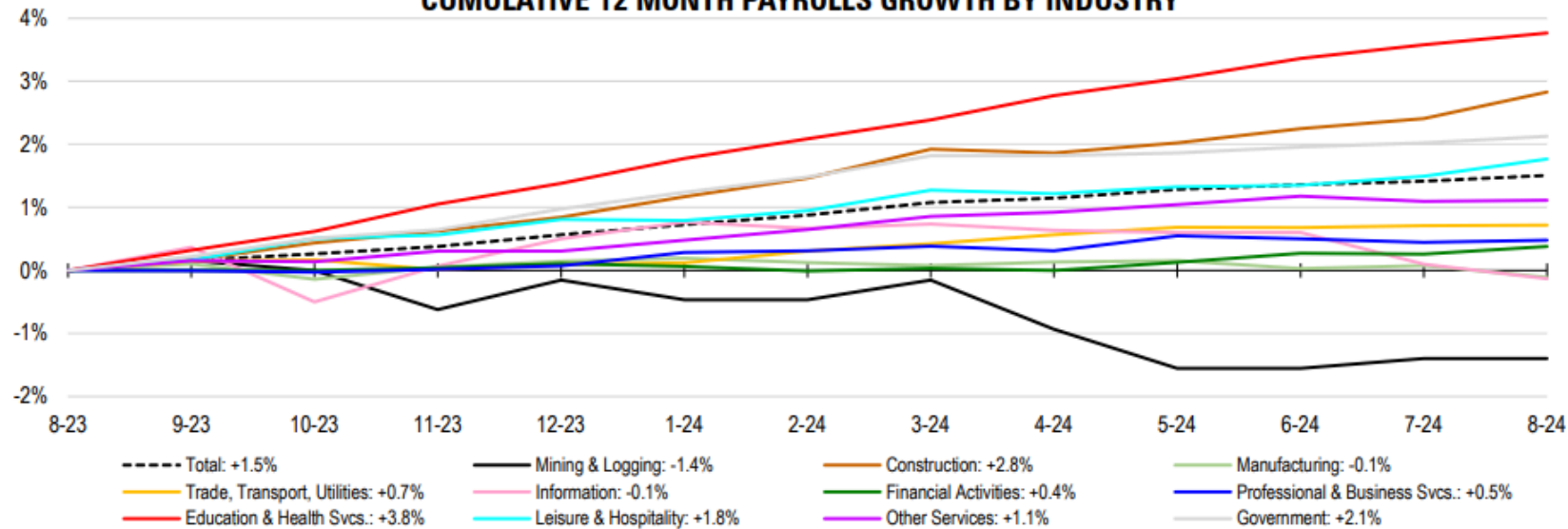


CUMULATIVE 12 MONTH AVERAGE EARNINGS GROWTH BY INDUSTRY

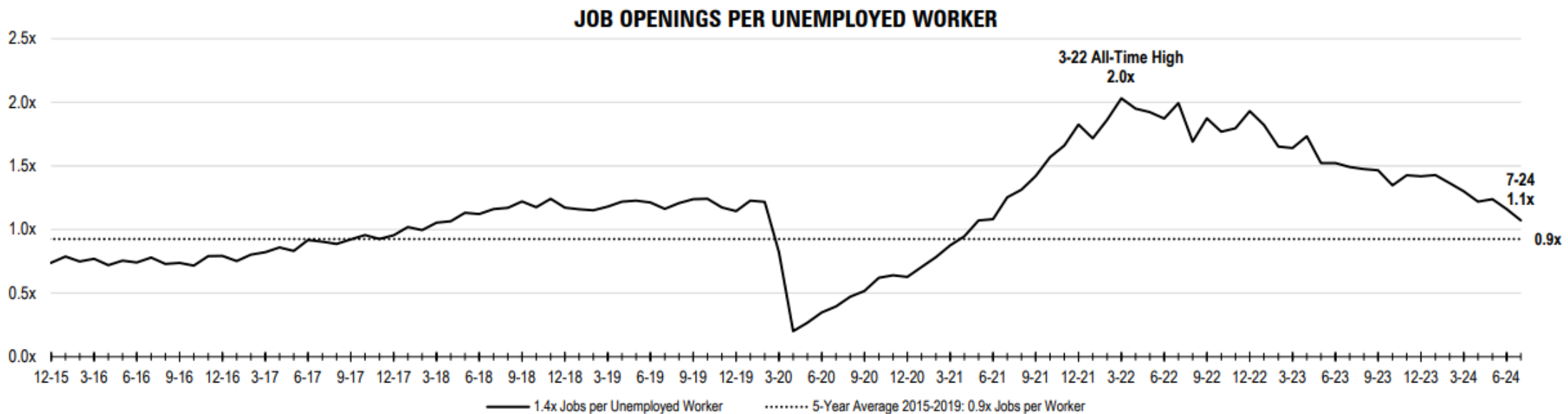
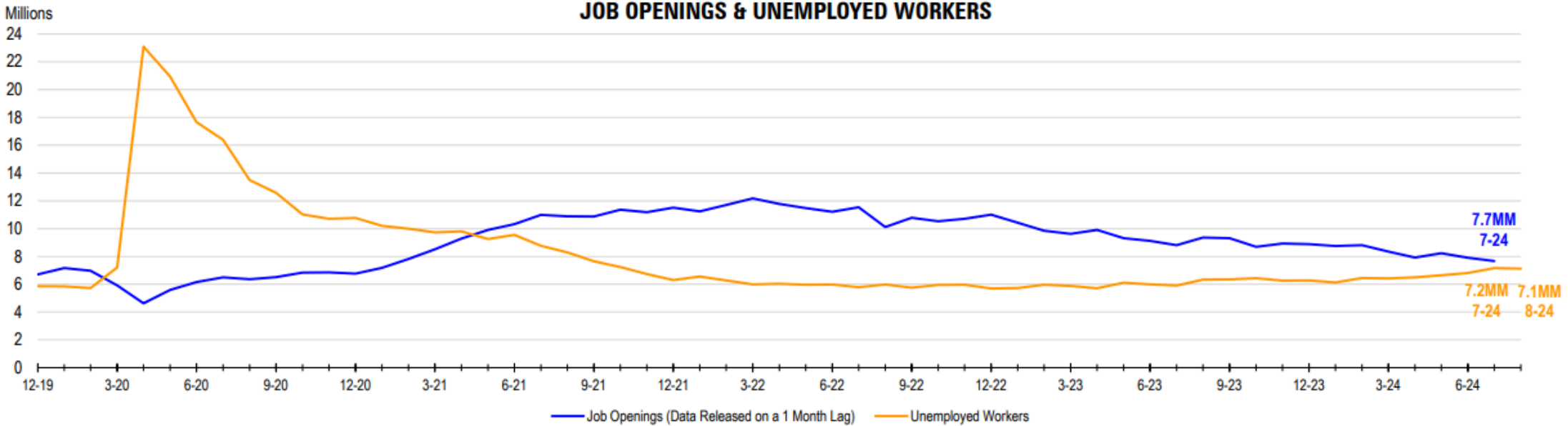


Monthly Earnings Growth	August
Mining/Logging	-0.1%
Construction	+0.1%
Manufacturing	-0.4%
Trade, Transport, Utilities	+0.3%
Information	+1.3%
Financial Activities	+1.0%
Professional & Business Svcs.	-0.2%
Education & Health Svcs.	0.0%
Leisure & Hospitality	+0.5%
Other Services	+0.4%
Total	+0.4%

CUMULATIVE 12 MONTH PAYROLLS GROWTH BY INDUSTRY



Monthly Payrolls Growth	August
Mining/Logging	0.0%
Construction	+0.4%
Manufacturing	-0.2%
Trade, Transport, Utilities	+0.0%
Information	-0.2%
Financial Activities	+0.1%
Professional & Business Svcs.	+0.0%
Education & Health Svcs.	+0.2%
Leisure & Hospitality	+0.3%
Other Services	+0.0%
Government	+0.1%
Total	+0.1%



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