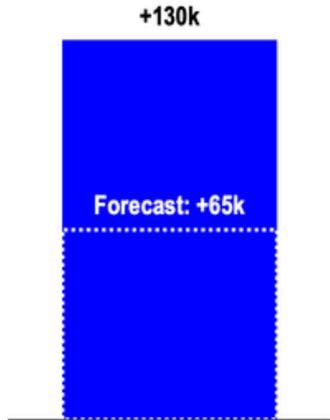


January Employment Report

KEY TAKE AWAYS

- **Job creation: 130k** new payrolls vs. forecasts for 65k
- **Unemployment Rate** dropped by 0.1% to 4.3%
- **Average Hourly Earnings** rose 0.4% in December, more than expected

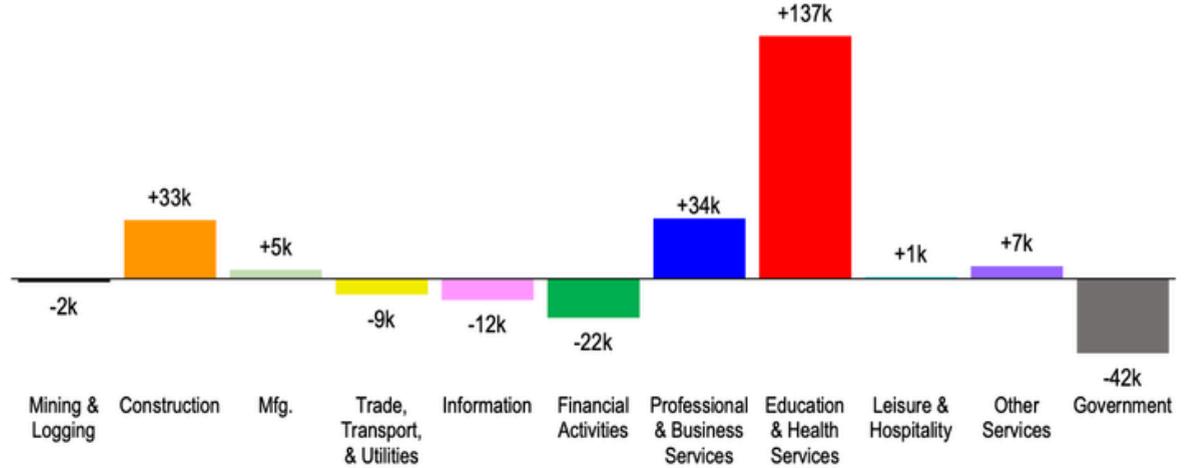
JANUARY NEW PAYROLLS



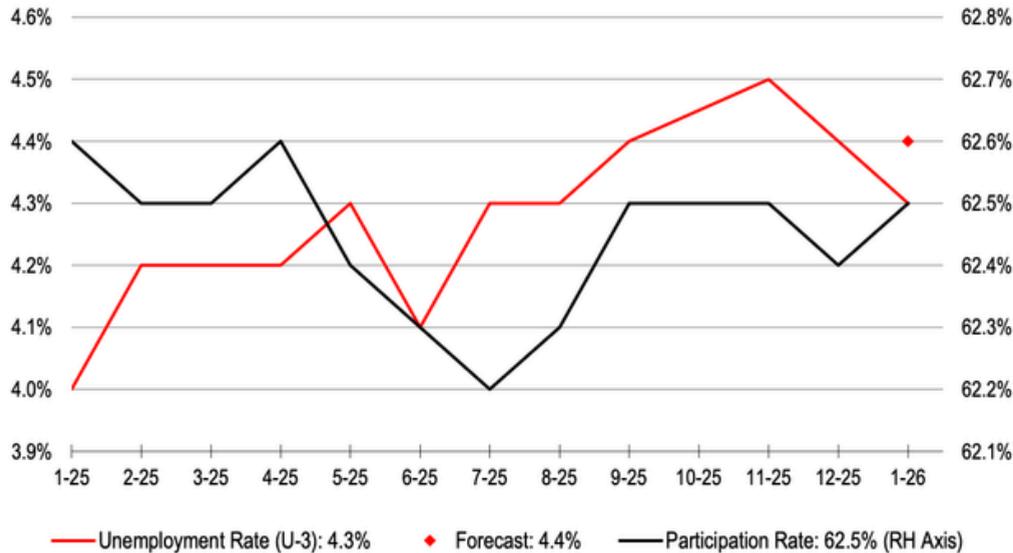
UNEMPLOYMENT RATE



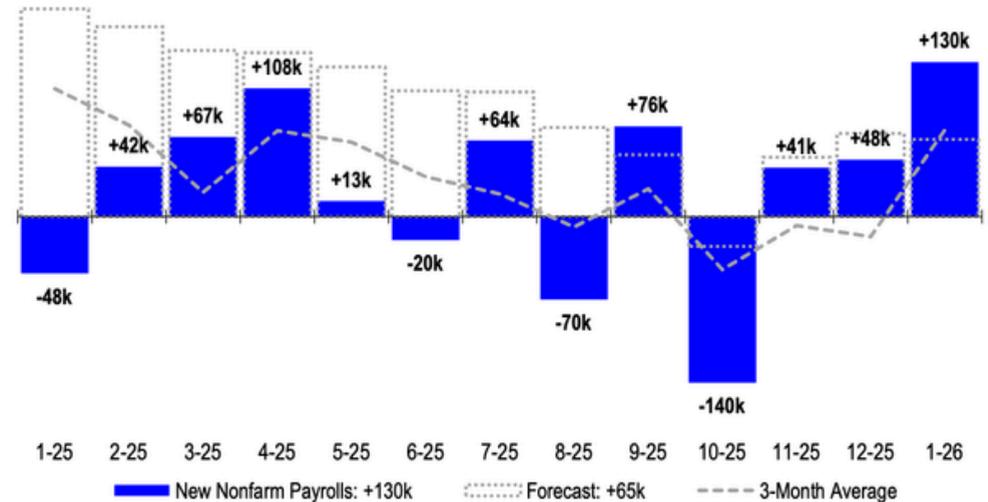
NEW PAYROLLS BY INDUSTRY

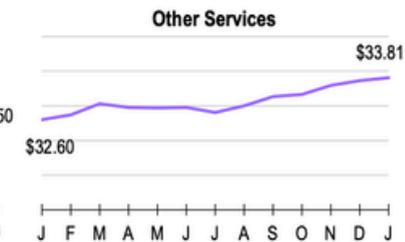
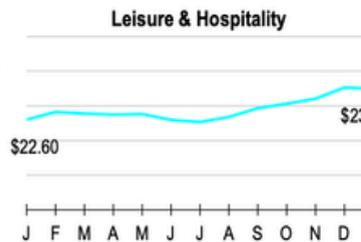
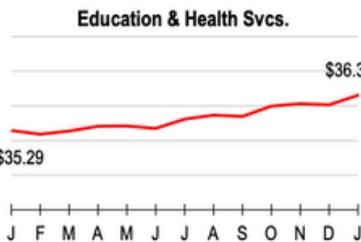
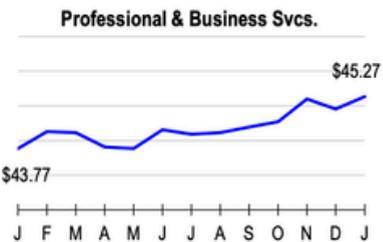
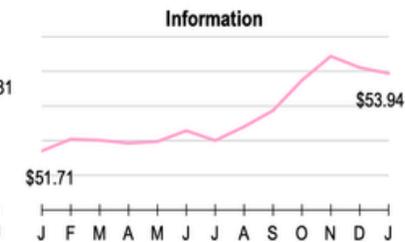
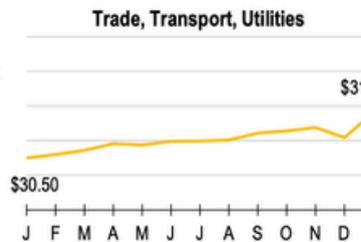
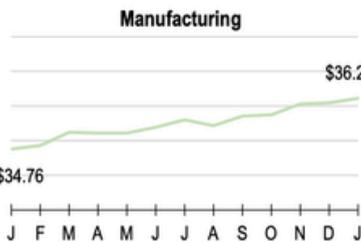
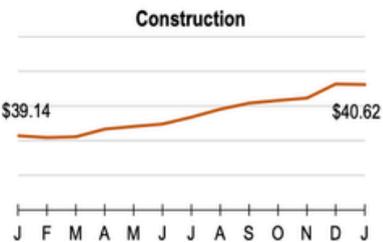
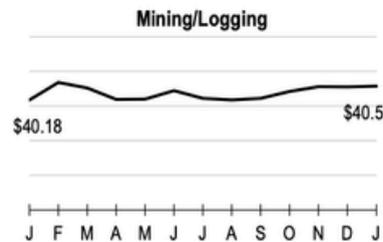
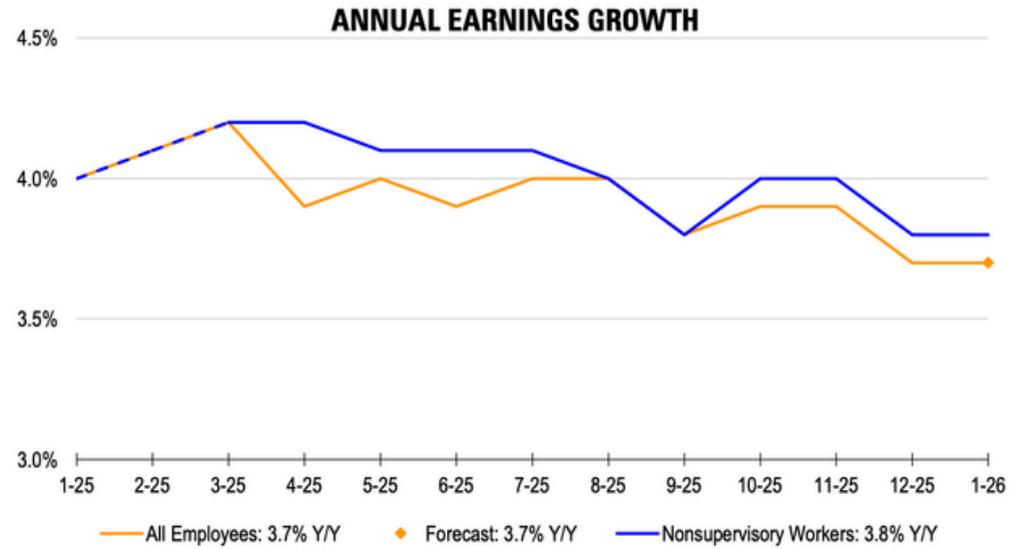
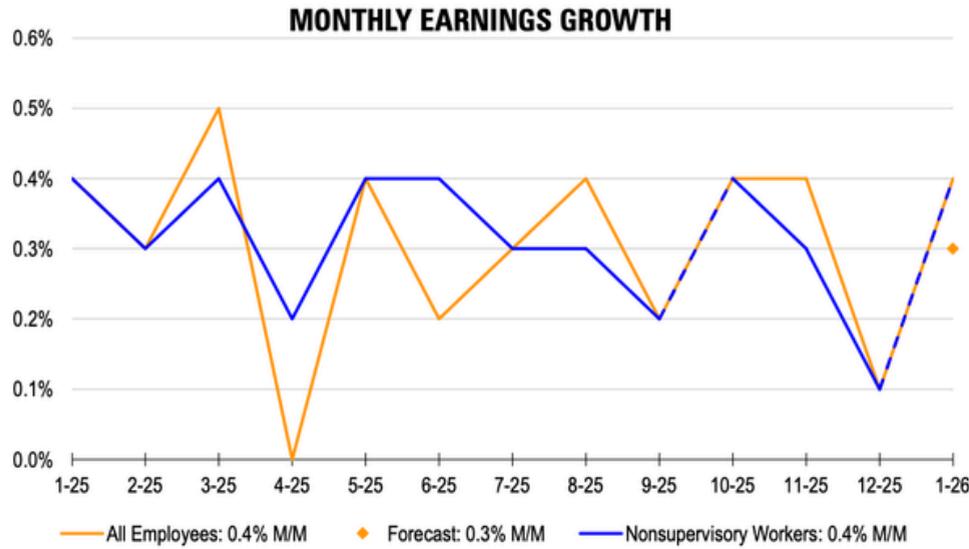


UNEMPLOYMENT RATE

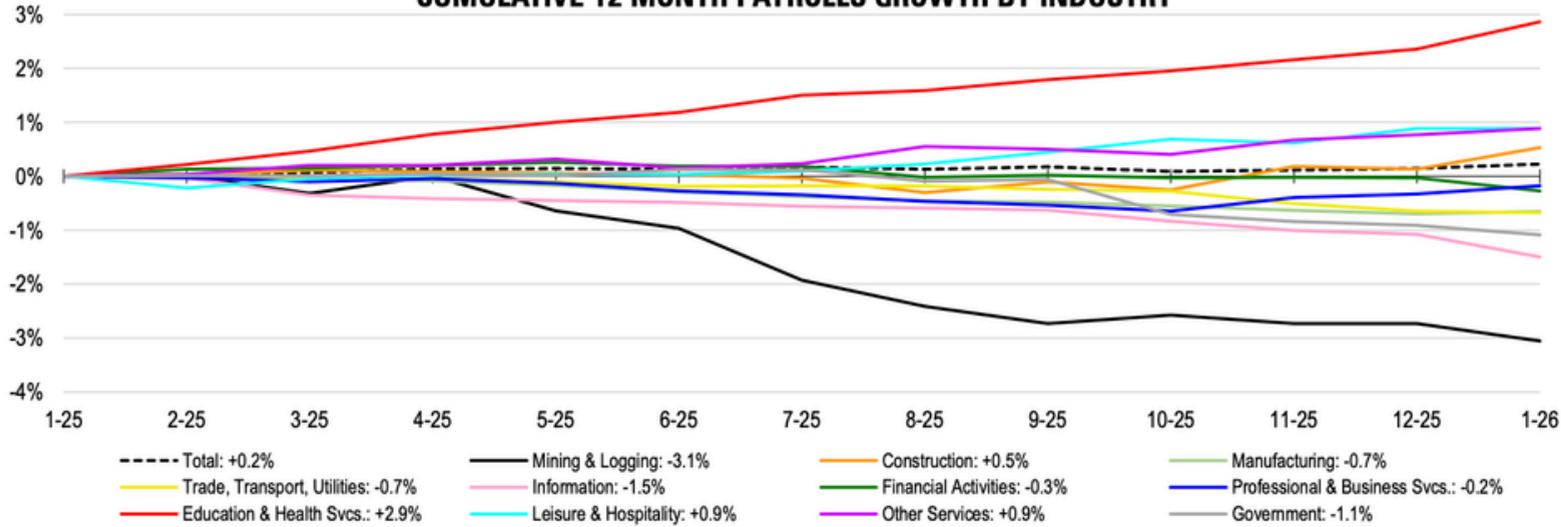


MONTHLY JOB CREATION



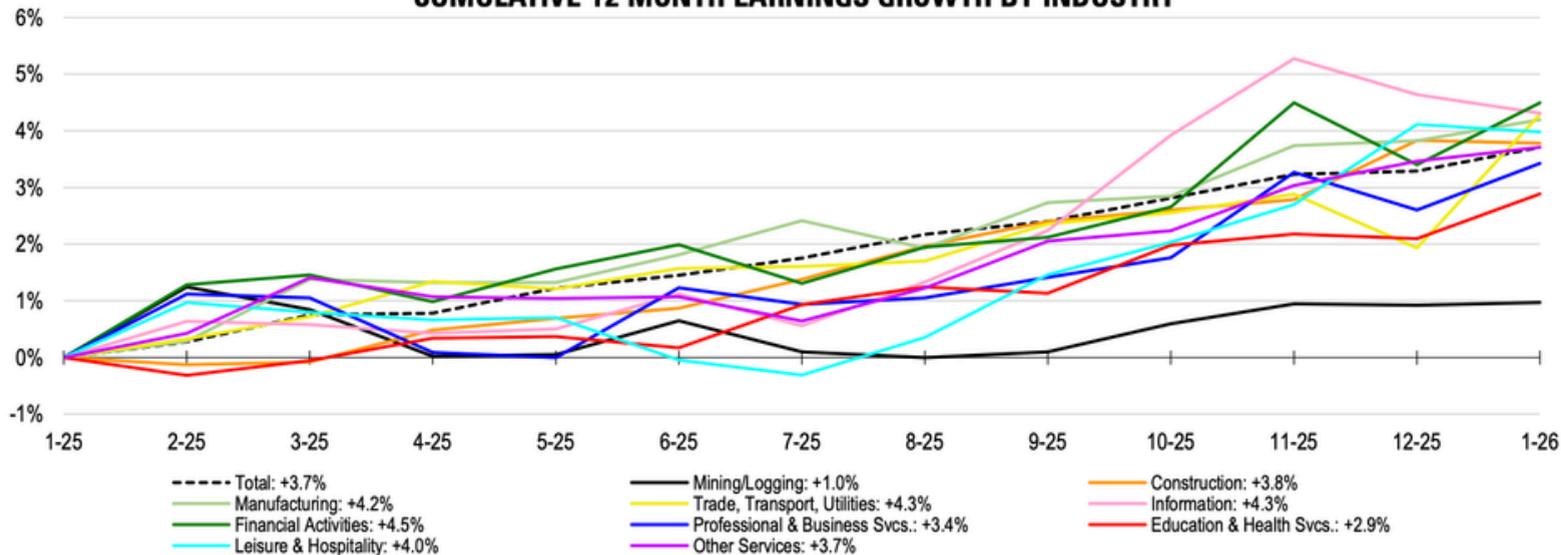


CUMULATIVE 12 MONTH PAYROLLS GROWTH BY INDUSTRY

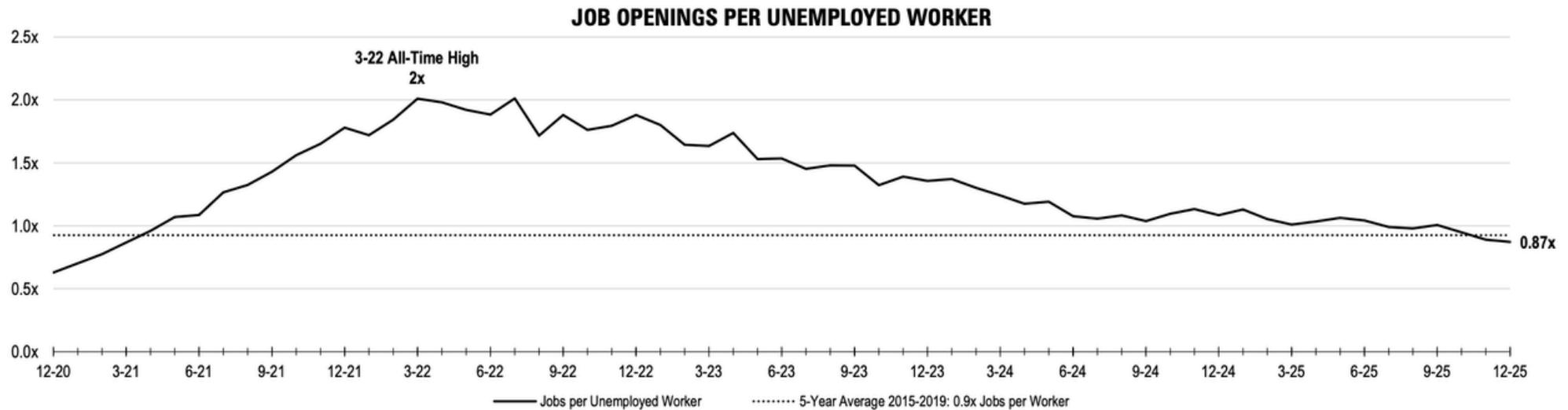
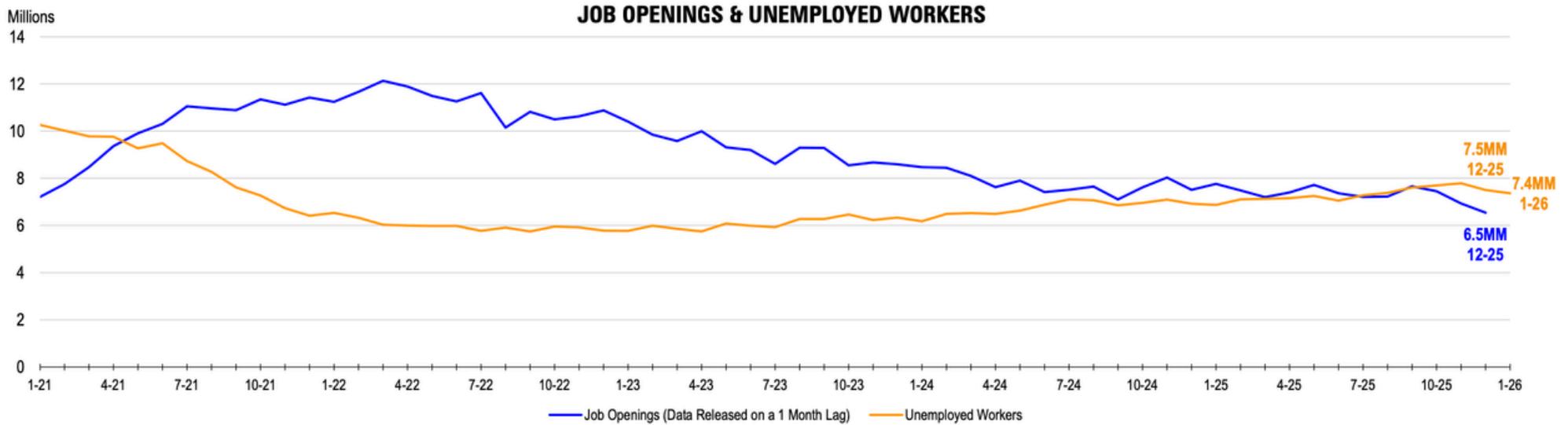


Monthly Payrolls Growth	January
Mining/Logging	-0.3%
Construction	+0.4%
Manufacturing	+0.0%
Trade, Transport, Utilities	-0.0%
Information	-0.4%
Financial Activities	-0.2%
Professional & Business Svcs.	+0.2%
Education & Health Svcs.	+0.5%
Leisure & Hospitality	+0.0%
Other Services	+0.1%
Government	-0.2%
Total	+0.1%

CUMULATIVE 12 MONTH EARNINGS GROWTH BY INDUSTRY



Monthly Earnings Growth	January
Mining/Logging	+0.0%
Construction	-0.0%
Manufacturing	+0.4%
Trade, Transport, Utilities	+2.3%
Information	-0.3%
Financial Activities	+1.1%
Professional & Business Svcs.	+0.8%
Education & Health Svcs.	+0.8%
Leisure & Hospitality	-0.1%
Other Services	+0.2%
Total	+0.4%



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